

Bailey Construction, Inc.
GRANTOR

TO

WARRANTY

Joe Whitfield, Paul Whitfield, and Dennis Upchurch
GRANTEES

DEED

For and in consideration of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, Bailey Construction, Inc., does hereby sell, convey, and warrant unto Joe Whitfield, Paul Whitfield, and Dennis Upchurch, , the following described property situated in the County of DeSoto, State of Mississippi, together with all improvements and appurtenances thereon more particularly described as follows:

Lot 70, First Addition, Part of Cherokee Valley P.U.D., Cherokee Ridge, in Section 31, Township 1 South, Range 6 West, DeSoto County, Mississippi, as per Plat thereof recorded in Plat Book 72, Page 44, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

The warranty in this deed is subject to subdivision and zoning regulations in effect in DeSoto County, rights of ways and easements for public roads and public utilities and restrictive covenants and easements of record.

It is understood and agreed that the taxes for the year 2005 have been prorated as of this date on an estimated basis and when said taxes are actually determined, if the proration is incorrect then Grantor(s) agree to pay Grantee(s) or their assigns any deficiency and likewise Grantee(s) agree to pay Grantor(s) or their assigns any amount overpaid.

Possession is to be given with delivery of this Deed.

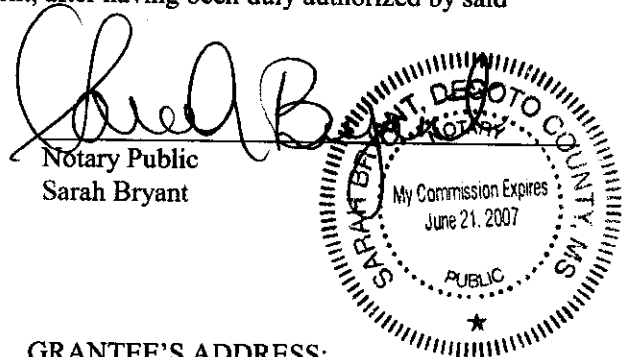
WITNESS OUR SIGNATURE, this the 15th day of July, 2005

Bailey Construction, Inc.

By: [Signature]
Jody Bailey, President

STATE OF Mississippi
COUNTY OF DeSoto

Personally appeared before me, the undersigned authority in and for the said county and state, on this the 15th day of July, 2005, within my jurisdiction, the within named Jody Bailey, who acknowledged that he is President of Bailey Construction, Inc., a Corporation, and that for and on behalf of the said Corporation, and as it act and deed he executed the above and foregoing instrument, after having been duly authorized by said corporation so to do.



My Commission Expires:

June 21, 2007

GRANTOR'S ADDRESS:
1154 Cross Winds Drive
Hernando, Mississippi 38632
Work Phone #: 901-606-9806
Home Phone #: N/A

GRANTEE'S ADDRESS:
1473 Highway 51 South
Hernando, Mississippi 38632
Work Phone #: 662-429-4542
Home Phone #: N/A

THIS INSTRUMENT PREPARED BY:
Eric L. Sappenfield, PLLC
6858 Swinnea Road
#5 Rutland Place
Southaven, Mississippi 38671
(662) 349-3436

FILE NUMBER: 11322

COPIED, RECORDED AND INDEXED
JUL 21 2005
DAVID L. DAVIS, JR.
CHANCERY CLERK

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